

WAYS THAT YOU CAN LEAVE A LEGACY TO PORTLAND OPERA

Verdi. Puccini. Mozart. Wagner. Britten.

These amazing composers are timeless figures of opera and classical music. Ask the average person on the street and they will recognize at least one, if not all of their names. Why? Because of the incredible musical masterpieces they created that stand the test of time. Their artistic achievements have made them truly immortal.

Operatic immortality is not just the purview of great composers and singers. We all have within our means the capacity to create an equally lasting artistic legacy – one that will create great opera for generations to come. By making a gift to Portland Opera’s endowment fund, you make a permanent investment in Portland Opera’s mission of creating and presenting the full breadth and beauty of opera to our community

WHAT EXACTLY IS AN ENDOWMENT GIFT?

When you make a gift to Portland Opera’s endowment, it is placed in a special permanently restricted fund that is invested and used to support the Opera on a permanent basis. Your gift will always remain intact because only a portion of the fund (currently 5% a year) is used each year for the purposes you specify. The other portion remains untouched to help the endowment grow and keep pace with inflation. In this way, you know that decades from now your endowment will provide benefits similar to those it provided when you created it. It’s a gift that literally gives forever.

HOW DO I MAKE AN ENDOWMENT GIFT?

You can make a gift to Portland Opera’s endowment fund with:

- An outright gift of cash
- A gift of appreciated securities
- A gift of other assets, such as real estate or other real property

You may also make an endowment gift through a variety of planned gifts including:

- A bequest in your will or codicil (add-on) to your existing will
- A gift to establish charitable gift annuity
- The creation of a charitable trust
- A life insurance policy
- Designating the Opera as the beneficiary of your retirement plan

To name the Opera as the recipient of these kinds of gifts, you will want to use the name,

Portland Opera Association, Inc., an Oregon not-for-profit corporation.

You may also need to include the Opera’s address: **211 SE Caruthers Street, Portland, OR 97214**

WHAT CAN I ENDOW?

Your endowment gift can be used to permanently fund one or more purposes:

- **THE PORTLAND OPERA FUND:** This is the best kind of endowment gift to make because it provides permanent support to all of Portland Opera's artistic, education and community programs.
- **THE ARTISTIC EXCELLENCE FUND:** This fund provides support for excellence in mainstage productions, including the creation of new productions, special guest artists and other artistic endeavors.
- **THE OPERA EDUCATION FUND:** This fund supports Portland Opera's extensive education programs including a regional school tour, student dress rehearsals, school partnerships, student ticket programs and career development for young artists.
- **THE OPERA COMMUNITY FUND:** This fund supports community outreach efforts that share the beauty of opera with our entire community, including hundreds of free lectures, performances, previews; our rush ticket program, radio broadcasts and more.
- **A RESTRICTED ENDOWMENT:** You can also establish a special endowment fund to support a specific program or purpose. Any restricted endowment fund must be established in collaboration with Portland Opera to make certain your wishes can be carried out.

WHO MANAGES MY ENDOWMENT GIFT?

You can also choose two ways for your endowment to be managed:

- **The Portland Opera Endowment Fund:** You can contribute directly to Portland Opera's own endowment fund. This permanently restricted endowment is overseen and invested by Portland Opera's Investment Committee and managed by experienced investment advisors.
- **Portland Opera's Oregon Community Foundation Fund:** If you wish, the Opera also has established a separate permanent endowment at the Oregon Community Foundation. OCF manages this fund for Portland Opera and invests it along with OCF's more than \$1 billion in assets to provide an added layer of security.

HOW DO I MAKE MY WISHES KNOWN?

Endowments are established to generate income permanently, which is certainly longer than any lifespan. To ensure your gift is always used according to your wishes, your intentions should be put in writing so there will never be confusion. At a minimum, you should provide a letter or phrase stating that your gift is for **endowment**, guaranteeing that your gift will be placed in Portland Opera's permanently restricted endowment fund. If you wish to have your gift fund a particular area or be managed a certain way, you should state this as well.

Creating a restricted endowment fund – one where you specify that the funds will be used for a specific program or purpose – requires a more in-depth discussion. First, you should discuss your wishes with Portland Opera to help match your wishes with the Opera's programs, mission and needs. This will then allow the Opera, your financial adviser and you to create an Endowment Agreement that specifies exactly what your endowment will fund and makes allowances for artistic, programming and financial changes that may occur in the future.

For more information on how you can make a gift to endow Portland Opera, contact Director of Development, Peter Bilotta at (503) 241-1407, ext. 263.